



Government of the Republic of Trinidad and Tobago
MINISTRY OF FINANCE

For immediate release

September 23, 2024

MEDIA RELEASE

Extension of Time to Pay Property Tax and Issue Notices of Assessment

The Minister of Finance wishes to advise that the time period for the payment of Property Tax has been extended from **September 30, 2024 to November 29, 2024** pursuant to Legal Notice No. 175 of 2024 published today (see attached). Consequently, owners and occupiers of residential land in receipt of a Notice of Assessment from the Board of Inland Revenue have until **November 29, 2024 to pay Property Tax without incurring any penalties.**

Further, the Minister is cognizant that there are still lingering issues concerning the receipt of Notices of Assessment by some owners and occupiers of residential land from the Board of Inland Revenue. As such, pursuant to Legal Notice No. 175 of 2024, the time period for the Board of Inland Revenue to issue Notices of Assessment has also been extended to **October 31, 2024.**

The Ministry also wishes to assure the public that it continues to actively pursue other forms of payment for Property Tax and will provide another update on this matter in due course.

Finally, the public is also reminded that pursuant to *Property Tax (Amendment) Act, 2024*, the rate of Property Tax was decreased from **3% to 2%.**

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The Honourable Colm Imbert M.P.
Minister of Finance