

Government of the Republic of Trinidad and Tobago MINISTRY OF FINANCE



For immediate release

July 8, 2021

## **MEDIA RELEASE**

## PAYMENT OF COMPENSATION TO PROPERTY OWNERS IN THE CONSTRUCTION OF A NEW TERMINAL AND ASSOCIATED WORKS AT THE ANR ROBINSON INTERNATIONAL AIRPORT, TOBAGO

The Minister of Finance, the Honourable Colm Imbert, M.P., in conjunction with the Chief Secretary of the Tobago House of Assembly, the Honourable Ancil Dennis, wishes to advise that approval has been granted for the payment of compensation to an additional twelve (12) property owners in Tobago, whose properties are being acquired for the construction of a new Airport Terminal and associated Works at the ANR Robinson International Airport in Crown Point.

To date, one hundred and fifteen (115) property owners have negotiated and settled with the State at a total cost of approximately one hundred and eighty-three million dollars (\$183,000,000.00). The National Infrastructure Development Company Limited (NIDCO), on behalf of the State is continuing to issue payments of compensation through its Land Acquisition Consultant, ACQ & Associates to the respective property owners.

These compensations now represent **30.33** acres of the **53** acres of land required for the construction of the new terminal, including nine (9) commercial, thirty (30) residential, six (6) mixed (home/business), one (1) agricultural and sixty-nine (69) land only properties.

Once again, property owners who have settled with the State will be contacted by ACQ and Associates for the execution of legal indemnity agreements and collection of payments. The State will enter and take possession of settled empty lands as soon as compensation is paid.

Property owners who are yet to commence the negotiation and settlement process are encouraged to contact ACQ and Associates at (868) 723-7475 / 342-8086 to make appointments for negotiation meetings.

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The Honourable Colm Imbert, M.P. Minister of Finance

The Honourable Ancil Dennis Chief Secretary and Secretary of Tourism, Culture and Transportation Tobago House of Assembly

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