

Government of the Republic of Trinidad and Tobago

MINISTRY OF FINANCE

Communications Unit

Media Release

For Immediate Release

JCC and Ministry of Finance Meet

Port of Spain: The Minister of Finance Winston Dookeran today met with members of the Joint Consultative Committee on the Construction Industry (JCC) led by Mr. Winston Riley President. The meeting sort to provide a way forward to deal with issues concerning late payment to contractors for works completed on government facilities.

The major concerns raised by the JCC were the need for payments to be handled expeditiously to contractors and the need to identify projects, which could sustain the construction industry. While there has been some progress in the payment of monies owed to contractors the contractors indicated that late payments were having a negative effect on the industry and their individual businesses. The JCC and the Ministry of Finance agreed to work together to address these matters urgently.



Members of the JCC (left) in discussions with Finance Minister Winston Dookeran and a team of Ministry officials

The End

Wednesday 3rd November, 2010

